

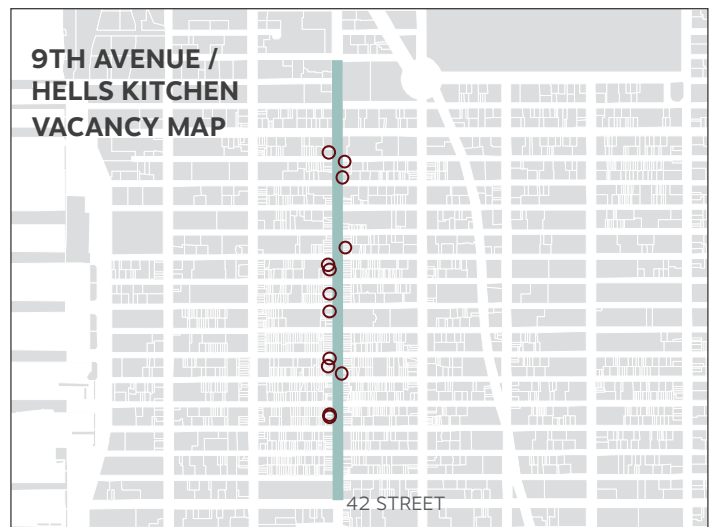
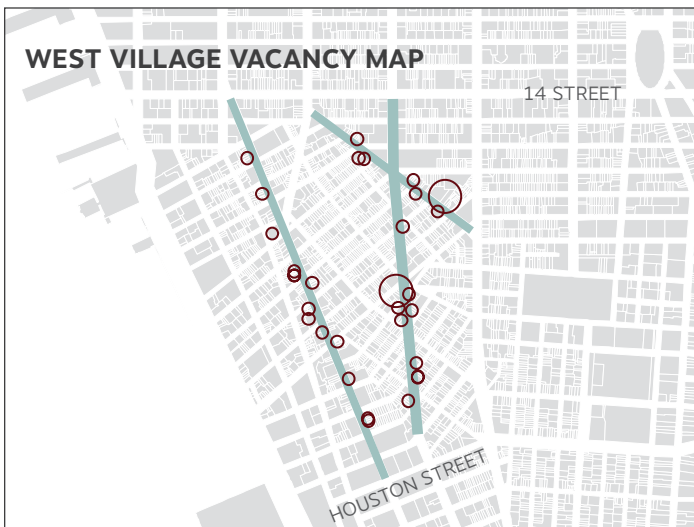
A TALE OF TWO RETAIL NEIGHBORHOODS

If you were opening a restaurant, which neighborhood would you prefer?

WEST VILLAGE		HELL'S KITCHEN
↓ 9.7%	Change in Number of Households (2000 - 2016)	↑ 9.0%
88.8%	Properties Landmarked	0.7%
169	Days to receive a storefront permit from the Landmarks Preservation Commission	N/A
25.3%	Liquor License Denial Rate (2015 - 2017)	4.0%
10.2	Average Number of Liquor License Conditions (2015 - 2017)	3.5
<ul style="list-style-type: none"> > Closed windows at all times. > No televisions. > No candles. > Only one entrance/exit for patrons. 	Example Conditions Include:	<ul style="list-style-type: none"> > Commit to local hiring. > Storm enclosure will extend no further than 18" from building facade.
CB2 seeks a special permit for all restaurants, bars, and clubs, adding 7-9 months of public review.	Additional Public Review	N/A

Guess which neighborhood has a higher vacancy rate?

11.3% (32 / 284 total stores)	Vacancy Rate	5.0% (13 / 262 total stores)
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OF VACANCIES: ○ 1 ○ 2 ○ 3

Sources: Liquor License Denials: 2015 - 2017 CB2 & CB4 Minutes & Resolutions; 9th Avenue Retail and Vacancy Count: Cushman & Wakefield; West Village Retail and Vacancy Count: Streetsmart; Demographic data: 2000 U.S. Census & 2016 ACS 5-year estimates; PLUTO