



Submit Application to:
The Real Estate Board of New York
 570 Lexington Avenue, NYC 10022
 Fax: 212-813-1938/sjohnson@rebny.com

Office Use Only

**PAYMENT MUST BE
 SUBMITTED WITH APPLICATION.
 ADDITIONAL INFORMATION ON
 FOLLOWING PAGE.**

OWNER APPLICATION

I am applying for Membership as an Owner Member (please select category below)

Commercial <input type="checkbox"/>	Owner A <input type="checkbox"/>	Owner B <input type="checkbox"/>	Owner C <input type="checkbox"/>	Owner D <input type="checkbox"/>
Residential <input type="checkbox"/>	Owner E <input type="checkbox"/>	Associate Owner <input type="checkbox"/>	Institutional Owner* <input type="checkbox"/>	Owner Representative <input type="checkbox"/>

Membership Category Definitions: Owner membership dues are determined by the total assessed valuation of owned Real Estate.

ASSESSED VALUE	MEMBERSHIP DUES
Owner A/Institutional Owner	
<input type="checkbox"/> >\$1,000,000 to \$2,000,000	\$2,300
<input type="checkbox"/> >\$2,000,000 to \$4,000,000	\$3,500
<input type="checkbox"/> >\$4,000,000 to \$6,000,000	\$6,475
<input type="checkbox"/> >\$6,000,000 to \$8,000,000	\$9,250
<input type="checkbox"/> >\$8,000,000 to \$10,000,000	\$12,050
<input type="checkbox"/> >\$10,000,000 to \$25,000,000	\$17,900
<input type="checkbox"/> >\$25,000,000 to \$40,000,000	\$19,000
<input type="checkbox"/> >\$40,000,000 Owner AA A Membership	\$28,000
(Includes 12 complimentary owner representative memberships)	

ASSESSED VALUE	MEMBERSHIP DUES
Owner B	
<input type="checkbox"/> >\$500,000 to \$750,000	\$1,250
<input type="checkbox"/> >\$750,000 to \$1,000,000	\$1,400
Owner C	
<input type="checkbox"/> >\$300,000 to \$500,000	\$950
Owner D	
<input type="checkbox"/> >\$100,000 to \$300,000	\$800
Owner E	
<input type="checkbox"/> <=\$100,000	\$700
<input type="checkbox"/> Associate Owner	
See following page for details	\$6,700

Address of owned real estate _____

*Institutional Owner: total assets in dollars \$ _____

REQUIRED INFORMATION (please print)

Select One: Mr. Mrs. Ms.

First Name: _____

Last Name: _____

Firm Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Firm Phone: _____ Fax: _____

Mobile Phone: _____

Firm Email: _____

Firm Website: _____

Home Address: _____

City: _____ State: _____ Zip: _____

Alternate Email: _____

The owner of record assumes full responsibility for the payment of dues and all other obligations.

Principal Business:

All Applicants: Sign and Print Name Below

I hereby apply for admission as a member of the Real Estate Board of New York in the above selected category. I will subscribe to the Constitution of said Board and the Rules and Regulations governing the same, accepting and agreeing to be bound by them as they now exist or as they may be hereafter amended. The applicant agrees to pay the membership fee for the class to which he is an applicant and designated in the schedule herein contained.

DUES ARE NON-REFUNDABLE.

Signature of Applicant

Print Name of Applicant

Please provide names and signatures of sponsors below:

Proposed by (Signature of Proposer) _____ Print Name _____

Seconded by (Signature of Seconder) _____ Print Name _____

EXTRACTS FROM THE CONSTITUTION OF THE REAL ESTATE BOARD OF NEW YORK, INC.

Article II Membership

Section 4. Owners & Builders Division: Membership in the Owners & Builders Division shall be divided into classes as follows:

(a) **Owner A, Owner B, Owner C, Owner D, Owner E, Associate Owner Membership.** Any individual, copartnership or corporation other than an Institutional Owner, owning real property within the City of New York or engaged in the business of real estate operator or builder, shall be eligible for these classes of membership.

It shall be the duty of every Owner A Member to impose as a condition of employment of any broker, associate broker, salesperson or manager employed by him, his copartnership or corporation, that such employee, if qualified, shall apply for admission as a Broker B, Broker C, Salesperson, Management B, Management C or Management D, whichever such membership class is appropriate, and that if admitted such employee shall pay the dues required for such class of Member and the said Owner Member shall be responsible for the payment of the dues of such employee.

An Owner Member subject to the provisions of article VII hereof, shall be entitled to have one representative on any Committee provided for therein, for each \$2,000 of annual dues. Such representative shall be engaged in real estate activities, and shall be designated "Owner Representative."

Section 5. Institutional Owners and Investors Division

(a) Membership in the Institutional Owners and Investors Division shall consist of profit-making and non-profit-making institutions. Profit-making institutions shall include savings banks, savings and loan associations, commercial banks and trust companies, and life insurance companies which own real property (including ownership as a fiduciary) or which make loans secured by real property located in the State of New York, and shall also include investment banking firms, pension funds and utilities. Non-profit-making institutions shall include religious institutions, educational institutions, health organizations, foundations and government agencies. It shall be the duty of every Institutional Owner and Investor Member being the owner of real property of an assessed value of \$ 1,000,000 or more to impose as a condition of employment of any broker, associate broker, salesperson or manager employed by it, that such employee, if qualified, shall apply for admission as a Broker B, Broker C, Salesperson, Management B, Management C or Management D. If admitted, such employee shall pay the dues required for such class of Member and the Institutional Owner and Investor Member shall be responsible for the payment of the dues of such employee.

Article IV Fees and Dues

Section 1. Owners & Builders Division: There shall be no initiation fee for members of the Owners & Builders Division.

Institutional Owners and Investors Division: There shall be no initiation fee for members of the Institutional Owners and Investors Division.

Section 2. Dues

Owners & Builders Division: Owner A Member: The Annual Dues for an Owner A Member being the owner of real property of an assessed valuation of \$1,000,000 or more, shall be based on the total assessed valuation of owned Real Estate, graduated as follows:

Assessed Valuation	Dues
>\$1,000,000 to \$2,000,000	\$2,300
>\$2,000,000 to \$4,000,000	\$3,500
>\$4,000,000 to \$6,000,000	\$6,475
>\$6,000,000 to \$8,000,000	\$9,250
>\$8,000,000 to \$10,000,000	\$12,050
>\$10,000,000 to \$25,000,000	\$17,900
>\$25,000,000 to \$40,000,000	\$19,000
>\$40,000,000 and Over - Triple A Membership	\$28,000

Owner B Member: The Annual Dues for an Owner B Member, being the owner of real property, of an assessed valuation of >\$500,000 to \$1,000,000, shall be based on the total assessed valuation of owned Real Estate, graduated as follows:

Assessed Valuation	Dues
>\$500,000 to 750,000	\$1,250
>\$750,000 to 1,000,000	\$1,400

Owner C Member: The Annual Dues for an Owner C Member, being the owner of real property of an assessed valuation of from >\$300,000 to \$500,000 shall be \$950.

Owner D Member: The Annual Dues for an Owner D Member, being the owner of real property of an assessed valuation of from \$100,000 to \$300,000 shall be \$800.

Owner E Member: The Annual Dues for an Owner E Member, being the owner of real property of an assessed valuation up to \$100,000 shall be \$700.

Institutional Owners and Investors Division: The Annual Dues shall be determined on the same basis as the dues for the Owners & Builders Division except that not-for-profit institutions that build and/or own for their own institutional use exclusively shall pay dues of \$1,500 a year. "Owned" real estate shall mean for purposes of determining dues, fee ownership, whether or not in a fiduciary capacity.

Associate Owner Member: The Annual Dues for an Associate Owner Member, being the Owner only of such real property as is used solely and exclusively for the conduct of the business or institutional operations of the Owner, and whose real estate transactions, if any, are not primarily related to the operation of such business or institutions (e.g. educational and charitable institutions, manufacturing corporations, etc.) shall be no less than \$6,700.

Any Owner Member who desires to be a member in any higher class may elect to do so by notice in writing to the Board and thereupon he shall be deemed a member of the classification so specified by him, with all the rights and privileges thereof and subject to the dues and other obligations of an Owner of such class.

Section 3. The Annual Dues of all members shall be payable annually in advance on January 1st. Dues paid are not refundable.

Your Credit Card Account Number:

Expiration Date:

Cardholder Signature:

Amount: \$

Date:

Print or type Member's Name:

Company Name:

Telephone Number:

After completing the application, print out, and mail or fax to:

The Real Estate Board of New York

570 Lexington Avenue

New York, NY 10022

Fax: 212-813-1938

Attention: Membership Department