



THE REAL DEAL

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Futterman, Ripka take home REBNY "Retail Deal of the Year" awards



From left: REBNY's Peter Braus and Chase Welles, winner Peter Ripka, judges Simon Dallimore, Rob Nager and Lou Somoza. Not pictured: Robert Futterman. (source: Amanda Marsh, Bisnow)

Robert K. Futterman took home the Real Estate Board of New York's "Most Creative Retail Deal of the Year" award last night for his controversial deal at the Times Square building at 229 West 43rd Street, and Peter Ripka's leasing of East River Plaza won the award for the deal that most significantly benefits Manhattan, REBNY has announced. Futterman, of his eponymous firm, represented property owner Africa Israel in leases with Discovery TSX and Bowlmor Lanes. Retail brokerage Lansco has claimed in a lawsuit that it was cheated out of a \$1 million commission in the 20-year Bowlmor deal, though the suit does not name either Futterman or African Israel as defendants. Through his deal, Ripka, of Ripco Real Estate, is bringing the borough's first Costco Wholesale Club to the six-acre development site,

which is expected to generate \$10.9 million in sales tax revenue for New York City. *TRD*