

NEWS

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From: Real Estate Board of New York (REBNY)

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Submissions are in for REBNY's 2008 Most Ingenious Commercial Deal of the Year Awards

--Winners to be announced April 28--

NEW YORK, March 31, 2009 - The year's most prestigious commercial real estate awards, the Real Estate Board of New York's Most Ingenious Deals of the Year, will be presented on April 28 at the annual cocktail party of the Sales Brokers Committee at the 101 Club. The 2008 submissions are from 29 real estate dealmakers and their 15 ingenious transactions. The winners will be judged by industry leaders in the categories of Sales, Leases and Finance.

"The Most Ingenious Deal of the Year awards are seen as the highest marks of distinction in the industry and the most coveted accolades that a REBNY member can receive. And given the climate of the market over the past year, these deals are all the more impressive," said Steven Spinola, REBNY president.

The Sales Submissions are:

- "Miracle on 83rd Street" – Redeemer Presbyterian Church, 150 West 83rd Street
Brokers: David Lebenstein & Nicola Heryet, Colliers ABR, Inc.
- "The Granddaddy of Historic Preservation – The JV of Cobble Hill Towers, 419-35, 445 Hicks St., Brooklyn, New York"
Broker: Kenneth S. Freeman, Massey Knakal Realty Services
- "The Sale of the GM/Legacy Portfolio – Honoring the Family Name" – 767 Fifth Avenue, 540 Madison Avenue, 125 West 55th Street, 2 Grand Central Tower
Brokers: Darcy A. Stacom & William M. Shanahan, CB Richard Ellis, Inc.
- "Sale of 231 and 180 Bowery" – 231 Bowery and 180-82 Bowery
Broker: Robert Burton, Massey Knakal Realty Services

The Lease Submissions are:

- “PNC Financial Group Regional Headquarters & First New York Branch” – 340 Madison Avenue
Broker: Robert T. Tunis, FirstService Williams
- “Three Clients. Three Requirements. One Firm. One Deal.” – 395 Hudson Street
Brokers: Josh Kuriloff, Jonathan Serko & Joseph Cabrera, Cushman & Wakefield, Inc.
- “Colgate-Palmolive’s Long-Term Commitment to New York City” – 300 Park Avenue
Brokers: Brian Given, Robert Freedman & Mark Jaccom, FirstService Williams
- “Burberry” – 444 Madison Avenue
Brokers: David Goldstein, Daniel O. Horowitz & Jeffrey I. Peck, Studley, Inc.
- “Pioneering a New Frontier: The Hakimian Organization’s Redevelopment of 636 11th Ave. & 560,000 – SF Lease to Ogilvy & Mather”
Broker: Mitchell L. Konsker & Paul N. Glickman, Cushman & Wakefield, Inc.
- “Mission Impossible – The Leasing of 380 Madison Avenue to the United Nations”
Brokers: Edward Goldman, Stephen B. Siegel & Bruce Weinberg, CB Richard Ellis, Inc.
- “Viacom’s Coup at 1515 Broadway”
Brokers: Scott L. Gottlieb, Michael R. Laginestra & Andrew Sussman, CB Richard Ellis, Inc.

The Finance Submissions are:

- “400 Avenue U Condo” – 400 Avenue U, Gravesend, Brooklyn, New York
Broker: John Lama, NY Urban Real Estate Services, Inc.
- “650 Madison Avenue”
Broker: Shawn Rosenthal, The Ackman-Ziff Real Estate Group LLC
- “250 Hudson Street”
Brokers: Scott A. Singer & Jeffrey C. Moroch, The Singer & Bassuk Organization
- “Carlton’s \$630 Million Equity and Debt Recapitalization” – 666 Fifth Avenue
Broker: Howard L. Michaels, The Carlton Group

The *Henry Hart Rice Award*, which memorializes Henry Hart Rice, a *Most Ingenious Deal of the Year Award* winner and five-time *Robert T. Lawrence Award* recipient, will be presented to the first-place winner. The *Robert T. Lawrence Award* is the second place award and the *Edward S. Gordon Award* is the third place award. One honor will be presented to each of the three disciplines - sales, leasing and finance.

The honors are presented to the dealmakers that demonstrate the most ingenuity, creativity and professional skill. Judges will first select the best submission from each discipline, and then choose which should be awarded the first, second and third place prizes.

Sponsors to date for the Most Ingenious Commercial Deal of the Year Awards are: Donald Zucker Company, The Durst Organization, Glenwood Management, Massey Knakal Realty Services, The Related Companies, SL Green Realty Corporation, Vornado Realty Trust and The New York Times.

For reservations to attend the awards cocktail party, please contact Desiree Jones at 212-532-3100 ext. 5226.

The Real Estate Board of New York is the city's leading real estate trade association with over 12,000 members. REBNY represents major commercial and residential property owners and builders, brokers and managers, banks, financial service companies, utilities, attorneys, architects, contractors and other individuals and institutions professionally interested in the City's real estate. REBNY is involved in crucial municipal matters including tax policy, city planning and zoning, rental conditions, land use policy, building codes and legislation. In addition, REBNY publishes reports providing indicators of market prices for both the residential and commercial sectors.

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