

NEWS

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From: Real Estate Board of New York (REBNY)

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SUBMISSIONS ARE IN FOR REBNY'S 2005 RETAIL DEAL OF THE YEAR AWARDS

Winners to be announced June 13th

New York, NY – May, 2006: The Real Estate Board of New York (REBNY) announced today that it has received the final submissions for its *Retail Deal of the Year Awards*, which annually recognize the most creative and significant New York City retail deals. This year, REBNY members submitted eight transactions. The winners will be announced at the REBNY Retail Committee's annual cocktail party on Tuesday, June 13, 2006 at the 101 Club.

"The Retail Deal of the Year Awards are the industry's top honors for retail brokers. REBNY is proud to recognize the creativity, enthusiasm and skill of the brokers whose deals have caught the attention of our industry, and continually raise the bar for New York's competitive retail real estate market," REBNY President Steven Spinola said.

Of the three awards presented on June 13th, one will honor the deal that most significantly benefited the Manhattan retail market, another will recognize the most creative Manhattan retail deal and the third will award the most important outer borough deal. The three winners will be chosen from among eight submissions.

The submissions are:

- 1. The Apple Computer Lease at 767 Fifth Avenue**

Brokers: Robert K. Futterman & Associates – Robert K. Futterman and Karen Bellantoni

2. Abercrombie & Fitch – 720 Fifth Avenue

Brokers: PBS Realty Advisors – John Brod and Laura Pomerantz

3. Washington Mutual – “The Hub” – 557 Melrose Avenue, Bronx, NY

Brokers: Northwest Atlantic Real Estate Services, LLC – Chase Welles and David Firestein

4. 140 East 14th Street, New York, NY

Brokers: Newmark Knight Frank – James Kuhn and Amira Yunis

5. Junction Boulevard & 62nd Drive, Queens

Brokers: Ripco Real Estate Corp. – Peter Ripka

6. The Leasing of 106 Spring Street by Burton Snowboards

Brokers: CB Richard Ellis – Robert Gibson and Jedd Nero

7. “Whole Foods” – 3rd Street & 3rd Avenue, Brooklyn, NY

Brokers: Northwest Atlantic Real Estate Services, LLC – Chase Welles

8. 443 Broadway Lease to Z Gallerie

Brokers: Cushman & Wakefield – Alan J. Napack

The winning deals will be determined by five judges, including the Chair of REBNY’s Retail Committee, Robin Abrams of The Lansco Corporation, Tom Bow of The Durst Organization, Jenna LaPietra, (PP, AICP) of The Port Authority of New York and New Jersey, Ronette Riley from Ronette Riley Architects, and Joseph Weishar of New Vision Studio.

Abrams said, “We observe talent and skill everyday in the retail leasing community, but the submissions for *Retail Deal of the Year* are truly extraordinary – because creativity, innovative thinking, and impressive skill and talent make them stand out. The individuals who made them happen truly deserve recognition.”

The evening’s sponsors are The Durst Organization, Massey Knakal Realty Services, The New York Times, Real Estate Weekly, Jack Resnick & Sons, Rose Associates, Inc., Vornado Realty Trust, and Zeckendorf Development, LLC.

Tickets for the cocktail party on the evening of Tuesday, June 13th at the 101 Club are \$50. To attend, please contact Ossie Shemtov at the Real Estate Board of New York at oshemtov@rebny.com.

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