



**TMO NEWS**

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# THE REAL DEAL

April 30, 2010

## **Brokers optimistic, REBNY report shows**

Residential brokers are feeling more optimistic about a market recovery, according to a first-quarter survey conducted by the Real Estate Board of New York. Around 15 percent of respondents reported that they had closed sales at or above closing prices during the quarter, marking an 11 percent uptick from the same quarter in 2009. And, despite widespread reports that foreign buyers have been a key source of market momentum, survey respondents reported that 51 percent of their buyers were from New York City, and that another 15 percent were from the surrounding metropolitan region.