



TO: REBNY Residential RLS Users
FROM: Residential Board of Directors
RE: Amendment to the RLS
DATE: June 14, 2010

In an effort to provide our REBNY Community with helpful market information, the BOD has mandated the addition of a new mandatory field to the RLS entitled "Contract Sale Price."* This field shall be populated by the Listing Firm only, within 24 hours of the closing, unless otherwise directed by the seller. Vendors servicing RLS participants have been notified of this new field. This rule change will be effective as of Thursday, July 1, 2010.

*Definition of Mandated "Contract Sale Price" Field:

Price on the sale contract (unless Listing Firm knows that the closing price reported to ACRIS is different from the price in the contract) to be recorded in the RLS by the Listing Firm within 24 hours of the closing.