

# REAL ESTATE WEEKLY

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## Top 10 reasons that New York City is still Number 1

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New York City is still the place to be. The Real Estate Board of New York has always promoted the numerous benefits of living in NYC.

With its diverse neighborhoods, world-class universities and hospitals, unparalleled theaters and restaurants just blocks away, NYC remains a desirable place to live, work and visit for people all across the world.

REBNY brokers are reporting that more families are now deciding to stay in NYC rather than moving to

the suburbs. Every year, a new crop of college graduates move to NY, rent an apartment and look to make their mark on our magnificent city.

Frederick Peters, president of Warburg Realty and REBNY's vice president of the Residential Brokerage Division, recently summarized the top reasons people are choosing to stay in NYC to live and raise their kids. I wanted to share his list with all of you which identifies the many other benefits of living in our great city.

10) **ECOLOGY:** Since New Yorkers live vertically, we use much less fossil fuel per capita for heating. And you don't get in your car every time you need something, thus further reducing your carbon footprint. You can take the subway, or a bus, or a cab, or ...

9) **MOBILITY:** You can walk! One of the best things about New York is that you can walk everywhere. It clears your head, it is beautiful and you get aerobic exercise.

8) **SAFETY:** Yup, New York City is on the FBI's list of top ten safest cities in America with populations of over 500,000 (and seriously, does something much smaller even qualify as a city??)

7) **PARENTAL ANXIETY:** Car crashes are the leading cause of death for teenagers in the United States. How great it was for me and my wife to know that our kids were *never* in a car piloted by a friend who may have been drinking! From doormen to neighbors, there was also safety in having an extra set of eyes on things at all times.

6) **BEAUTY:** With its extensive network of parks, including the jewels of Central Park, Prospect Park, and Van Cortlandt Park; its zoos and botanical gardens; its amazing neighborhoods of Victorian brownstones and 1920s apartment buildings; its iconic skyscrapers; and its reclaimed waterfronts, New



York is a fascinating and richly varied treat for the eye. And if you have kids there are lots of places for them to play and hang out, many within walking distance (see MOBILITY.)

5) **PHILANTHROPY:** New Yorkers are committed to the not-for-profit organizations which keep their city vital. In social justice, in the arts, in education, foundations and not-for-profits are working every day to make New York and the world safer,



more humane, more open, and more engaged. You can give your money, your time, or both, but giving back is a big

part of living here and there are opportunities for every budget and area of interest.

4) **CREATIVITY:** From all over the country and all over the world, artists and creators flock to New York. Painting, writing, composing, dancing, programming, inventing — everything new under the sun is taking place here. It is inspiring just to be close to it, and opportunities to be part of it abound.

3) **ACTIVITY.** Whatever you love, it is readily available. Sports, museums, every kind of music, theater, nightlife, bookstores — as a kid, or a teenager, or an adult, there is never any reason to be bored in New York.

2) **DIVERSITY:** New York is a microcosm of the world. Ethnic and lifestyle diversity give the city its unique flavor culturally, aesthetically, linguistically, and gastronomically. New Yorkers come into contact every day with others from

different backgrounds and who have made different choices. We have a clear sense of what unites us rather than what divides us.

1) **OPPORTUNITY:** New York offers an extraordinary number of job and educational opportunities. Every day of the year New York is filled with tourists, students, families, ambitious young professionals, and business leaders who know this is where they have to be. Here you can find or create the right school, the right niche, or the right company.

These are 10 good reasons, but there are many more. REBNY will continue to promote NYC as the number one place to live.

### In other REBNY news:

Don't miss the Member's Luncheon featuring, "The Market: What's Really Happening" on Tuesday, Oct. 5, 2010 at the Hilton Hotel, 1335 Avenue of the Americas. Panelists are Jonathan Durst, The Durst Organization; Chris LaBlanca, president RCG Longview and David Schectman, principal, senior director Eastern Consolidated.

The moderator is Glen Weiss, senior vice president, director of Leasing Vornado Realty Trust. Refreshments start at 11:45 a.m. Program and lunch is 12:15 p.m. — 2 p.m.

Go to REBNY.com to calendar of event to register.



FREDERICK PETERS