

NEWS

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From: Real Estate Board of New York (REBNY)

Contact: Cara Marino
The Marino Organization Inc.
(212) 889-0808 x 125
cara@themarino.org

REBNY ANNOUNCES NEW MEMBERS TO BOARD OF GOVERNORS AND EXECUTIVE COMMITTEE

NEW YORK, NY – Jan. 26, 2006 – The Real Estate Board of New York (REBNY) recently installed five new members to its 2006 Executive Committee and nine members to the Board of Governors.

The new members of REBNY's Executive Committee for 2006 are:

- *Laurence Gluck*
President, Stellar Management
- *Barry M. Gosin*
CEO, Newmark Knight Frank
- *Jonathan L. Mechanic*
Chairman, Fried, Frank, Harris, Shriver & Jacobson
- *Frederick W. Peters*
President, Warburg Realty Partnership, Ltd.
- *Diane M. Ramirez*
President, Halstead Property, LLC.

The new members of the Board of Governors for 2006 are:

- *Gary Barnett*
President, Extell Development Company
- *Charles Bendit*
Co-founder and Principal, Taconic Investment Partners, LLC
- *David Brause*
President, Brause Realty; President of Young Men's/Young Women's Real Estate Association
- *James DeCuzzi*
CEO, The Sapir Organization

- *Joel Herskowitz*
President, Grubb and Ellis New York
- *Samuel Irlander*
President, Parker Madison Partners, Inc.
- *Douglas Wagner*
President, Benjamin James Associates, Inc.
- *Carl Weisbrod*
President, Trinity Church Real Estate
- *Anthony Westreich*
CEO and President, Monday Properties

“The new members of the Executive Committee and Board of Governors are leaders in the real estate industry and will be important contributors for the two governing bodies of the Real Estate Board,” said Steven Spinola, REBNY President. “As the industry continues to grow and change the new appointees will bring their knowledge and perspective to the many issues and topics that come before the Board. We are proud to have these top executives serve in this capacity.”

The Real Estate Board is made up of six divisions, each with its own Board of Directors: Commercial Brokerage Division, Residential Brokerage Division, Institutional Owners and Investors Division, Owners and Builders Division, Management Division, and Allied and Associate Division. The Board of Governors, REBNY’s central governing body, is made up of representatives from each division. The Executive Committee is composed of the officers of REBNY and other appointed Board of Governor members. Via its Executive Committee, the Board of Governors reviews recommendations regarding industry issues from REBNY’s six divisions, Boards of Directors and standing committees and determines appropriate actions.

About REBNY

As the oldest and most influential real estate trade association in New York City, The Real Estate Board of New York represents major commercial and residential property owners and builders, brokers and managers, banks, financial service companies, utilities, attorneys, architects, contractors and other individuals and institutions professionally interested in the City’s real estate. REBNY is involved in crucial municipal matters including tax policy, city planning and zoning, rental conditions, land use policy, building codes and legislation. In addition, REBNY publishes reports providing indicators of market prices for both the residential and commercial sectors.

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