

REBNY Announces Winners of 2007 Most Ingenious Commercial Deal of the Year Awards

*Mary Ann Tighe and Gregory Tosko of CB Richard Ellis
secure first place for major Fifth Avenue Lease*

NEW YORK, April 16, 2008 – The Real Estate Board of New York yesterday announced the three winners of its *Sales Brokers' Most Ingenious Deal of the Year Awards* for 2007, presented last night at the REBNY Sales Broker Committee's annual cocktail reception at the 101 Club.

Chosen from among 39 seasoned and creative real estate dealmakers in 21 sale, lease or finance transactions, the three award winners were recognized for deals that demonstrated the highest levels of ingenuity, creativity, and professional skill.

- The first place **Henry Hart Rice Award**, which memorializes Rice as a past *Most Ingenious Deal of the Year Award* winner and five-time *Robert T. Lawrence Award* recipient, was presented to Mary Ann Tighe and Gregory Tosko of CB Richard Ellis for the leasing transaction "Adding Color to Grey: The Winding Road to Grey Group's 370,000 square foot Anchor Lease at 200 Fifth Ave," a deal that incorporated redeveloping the former Toy Center, previously slated for residential conversion, while reinvigorating both the Madison Square Park area as well as the 90 year-old advertising agency by providing an open, bright workspace to house its bright, hip employees.
- The second place **Robert T. Lawrence Award** was presented to brokers Moshe Sukenik and David Noonan of Newmark & Company Real Estate (d/b/a Newmark Knight Frank) for a sale and leaseback deal titled "The Land Swap that led to the new Lincoln Square Synagogue," a deal consisting of one of the most complex land assemblages in Manhattan while helping create the largest new synagogue in Manhattan since Temple Emanu-El in 1927.
- The third place **Edward S. Gordon Award** was presented to Andrew J. Singer and Kathleen McSharry of The Singer & Bassuk Organization for the finance deal "50 Murray Street," a deal that enables World-Wide Holdings, the ground lessor of 50 Murray Street, to arrange replacement permanent financing for the luxury rental housing development.

"Those who received this year's awards for the Most Ingenious Deal of the Year demonstrated the creativity and ability aspired to by all REBNY members," said REBNY President Steven Spinola. "The details of these deals prove New York City real estate can often be a tricky road to navigate when you have your clients' best interest in mind. These professionals showed amazing wit and knowledge and not only satisfied their clients but made an indelible impact on New York City and its economy."

Judges for the competition were: Robert C. Epstein, Finkelstein Newman Ferrara LLP; Mr. Peter Hauspurg, Eastern Consolidated; Mr. David Lebenstein, Colliers ABR, Inc.; Mr. Scott Resnick , SR Capital, LLC; and James M. Yasser, Milstein Properties.

Sponsors for last night's cocktail reception were CB Richard Ellis, Cushman & Wakefield, Estreich & Company, Marcus & Millichap, M&T Bank, The New York Times, Studley, Inc. and Vornado Realty Trust.

###