

NEWS

FOR IMMEDIATE RELEASE

**From: Real Estate Board of New York
(REBNY)**

Contact: Cara Gentile
The Marino Organization
(212) 889-0808
cara@themarino.org

GOVERNOR PATERSON ADDRESSES REBNY'S BOARD OF GOVERNORS

New York, May 28, 2008: New York State Governor David A. Paterson addressed The Real Estate Board of New York (REBNY) Board of Governors at its May monthly meeting.

Governor Paterson discussed the economy, the partnership between the administration and the real estate industry and his commitment to completing major development projects in New York City.

Specifically, Governor Paterson spoke about Moynihan Station on the Far West Side and his hope that the larger redevelopment project planned for the site would be revived. He pledged to continue efforts to develop and improve the area surrounding the Jacob Javits Convention Center and discussed other efforts to speed up West Side development. Governor Paterson also discussed the Fulton Street Transit Center project, which is on track and a priority for the administration, the Second Avenue Subway and the proposed JFK Rail Link.

CAPTION: Governor David A. Paterson speaking at the May meeting of REBNY's Board of Governors, along with (from Left to Right) Jonathan L. Mechanic, Donald Zucker, Stephen M. Ross, REBNY Chairman and Steven Spinola, REBNY President.

###