



TMO NEWS

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Cuomo's Campaign-Finance Overhaul

Andrew Cuomo's platform calls for sweeping changes to campaign-finance rules. He would close the loophole that allows an owner of multiple LLCs to make maximum contributions from each one, and would end a provision that allows unlimited donations to parties' housekeeping accounts, which are funneled to individual campaigns. Both changes would limit donations by the real estate industry. "What about the restrictions on unions that may be seeking favors from government?" asks Steven Spinola, president of the Real Estate Board of New York. "We're happy to live by the rules as long as the rules are fair."