

# **NEWS**

## **FOR IMMEDIATE RELEASE**

**From:** Real Estate Board of New York (REBNY)

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### **JAMES MIGLIORE OF MACKLOWE MANAGEMENT RECEIVES PRESTIGIOUS COMMERCIAL MANAGEMENT LEADERSHIP AWARD AT REBNY'S COMMERCIAL MANAGEMENT BREAKFAST**

**David Arena, president of Grubb & Ellis Management Services, speaks about the current commercial market, its impact on management and the special skills needed to be a successful commercial property manager**

**NEW YORK, June 4, 2008** – The Real Estate Board of New York (REBNY) held its annual Commercial Management Leadership Breakfast yesterday at the Roosevelt Hotel.

**James Migliore** of Macklowe Management received top honors and was presented the *Commercial Management Leadership Award* for his long-term leadership and significant contributions to the industry and Macklowe Management, where he manages the day-to-day operations and engineering of all commercial and residential Macklowe Properties. William Macklowe, Jr., President of Macklowe Management, presented the award to Mr. Migliore.

Other award winners were **Michael Prefi** of CB Richard Ellis, who received the *On-Site Manager of the Year Award* for his dedication and professional achievement in the successful management of 32 Old Slip, a 1,050,000 square foot Class A property. The *Portfolio Management Award* was given to **James Whelan** of Cushman & Wakefield, where he is the on-site portfolio manager for Eleven Madison Avenue.

**Rosemary Ulfik** of Macklowe Management was presented the *John M. Griffin Community Service Award* for her outstanding community and civic activities. This award is given in honor of the late John M. Griffin who gave generously to numerous charitable organizations.

“As is the case every year, this event gives us the opportunity to recognize the exceptional efforts of individual members of our management division who not only excel at their jobs, but also put in extraordinary efforts to make a difference in the industry and the community,” said Steven Spinola, REBNY president. “On behalf of all of REBNY’s members, we commend the winners for their outstanding efforts.”

The guest speaker at the event was **David Arena, President of Grubb & Ellis Management Services**, who spoke about the special skills and talents needed to become a successful commercial property manager. REBNY President Steven Spinola also said a few words at the

event, discussing primarily the current commercial market and how it is affecting both REBNY members and the industry as a whole.

About the winners:

**James Migliore** currently runs Macklowe Management's day-to-day operations for all 21 commercial and residential properties. In addition, he works closely with the construction division on major repair and capital improvements for each property. Mr. Migliore has over 30 years of real estate industry experience including acquisitions/dispositions, development, construction, operations, engineering and asset managements. Prior to joining Macklowe Management, Mr. Migliore worked in IBM's real estate division, Shorestein Realty Services and The Durst Organization.

**Michael Prefi** joined CB Richard Ellis in 2003 when the company merged with Insignia/ESG and has maintained his position during three company transitions. During this time Mr. Prefi managed the MetLife Building and oversaw the buildings annual operating budgets, major service contracts and a number of renovations and building capital improvements. After 9/11 Mr. Prefi was involved in security improvements which included access control, surveillance and new turnstiles. He has recently returned to CB Richard Ellis after briefly leaving and currently manages 32 Old Slip downtown.

**Rosemary Ulfik** is the property manager of 540 Madison Avenue for Macklowe Management and donates much of her time and energies to various charities. She is an active member of the New York Blood Services Community Relations Advisory Council, and organized many blood drives at 200 Park Avenue. She was recognized by the New York Blood Center when her blood drive collected over 2,000 pints of blood in one year. She also spearheaded the development and completion of the MetLife blood center which collects 15% of the total donations in Manhattan, and is the premier site for platelet donations in the city.

**James Whelan** has been involved with Eleven Madison Avenue for thirteen years and is currently the on-site Portfolio Manager for the 2.3 million square foot property. Prior to this, Mr. Whelan was the on-site Property Manager and, before that, the Director of Engineering. Mr. Whelan has received numerous industry awards including the Cushman & Wakefield New York Area Asset Services Joseph M. Griffith Property Manager of the Year, the Skyscraper Museum for Outstanding Renovation award and the BOMA/NY – Mid-Atlantic Region Operating Building Manager of the Year Award.

Platinum sponsors of the event included Atlas-Acon Electric Service, Fisher Brothers, Jack Resnick & Sons, Macklowe Management, Platinum Maintenance, Quality Building Services, Schindler Elevator Corporation, Stuart Dean, Tishman Speyer, and Vornado Realty Trust.

**Photo Attached:** David Arena, president of Grubb & Ellis Management Services, speaks about the current commercial market, its impact on management and the special skills needed to be a successful commercial property manager at The Real Estate Board of New York's annual Commercial Management Leadership Breakfast on June 3 at the Roosevelt Hotel.

**About The Real Estate Board of New York**

The Real Estate Board of New York is the city's leading real estate trade association with 12,000 members. REBNY represents major commercial and residential property owners and builders, brokers and managers, banks, financial service companies, utilities, attorneys, architects, contractors and other individuals and institutions professionally interested in the

City's real estate. REBNY is involved in crucial municipal matters including tax policy, city planning and zoning, rental conditions, land use policy, building codes and legislation. In addition, REBNY publishes reports providing indicators of market prices for both the residential and commercial sectors.

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