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From: Real Estate Board of New York (REBNY)

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REAL ESTATE BOARD OF NY HONORS INDUSTRY'S BEST AT 112th ANNUAL BANQUET

Edward A. Riguardi, Alan H. Wiener, Bruce E. Mosler, Gaston Silva, Jonathan L. Mechanic and Gregg Schenker to be honored

NEW YORK, October 18, 2007 – The Real Estate Board of New York, the city's leading real estate trade association, today announced the six industry leaders who will be honored at its 112th Annual Banquet on January 17, 2008 at the New York Hilton.

"Our honorees are household names in the real estate industry," said REBNY President Steven Spinola. "They have all accomplished great things in their careers, but they also have demonstrated the highest professional and ethical standards. And in no small way, our honorees have given back to the communities they serve. They all have set examples that the rest of us in the real estate industry should strive to follow."

This year's honorees are:

- **Alan H. Wiener**, Wachovia Multifamily Capital Group will receive The Harry B. Helmsley Distinguished New Yorker Award, which is presented to a REBNY member for a lifetime of exceptional accomplishment in the profession and invaluable contributions to New York's civic welfare.
- **Edward A. Riguardi**, Jones Lang LaSalle, who will receive The Bernard H. Mendik Lifetime Leadership in Real Estate Award, which is presented each year to a REBNY member for a lifetime of exceptional accomplishment in the profession and invaluable contributions to New York's leadership in real estate.
- **Bruce E. Mosler**, Cushman & Wakefield, Inc. will receive The Louis Smadbeck Broker Recognition Award, which honors an executive who exemplifies the characteristics of a successful commercial broker.
- **Gaston Silva**, Vornado Realty Trust, will receive The George M. Brooker Management Executive of the Year Award, which recognizes individuals of superior accomplishment from the management area based on outstanding professionalism, civic achievement and contribution to the real estate industry.
- **Jonathan L. Mechanic**, Fried, Frank, Harris, Shriver & Jacobson will receive The Kenneth R. Gerrety Humanitarian Award, which recognizes meritorious service to the community by a REBNY member.

- **Gregg Schenker**, ABS Partners Real Estate LLC, will receive The Young Real Estate Man of the Year Award, who is selected by the Young Men's/Women's Real Estate Association of New York on the basis of integrity, professional and personal ethics and knowledge, ability and accomplishments in the field of real estate, contribution of time and effort to the Association and The Real Estate Board of New York, Inc., and constructive participation in the life of the community..

The annual banquet is a complete sellout each year and REBNY advises those wishing to attend to purchase tickets early. For more information, contact Thomas Griffin at REBNY, 212-532-3100.

About the Honorees

Alan H. Wiener – Mr. Wiener is Managing Director of Wachovia Multifamily Capital, Inc., a full-service, nationwide commercial mortgage lender. Previously, he was Chairman of American Property Financing (APF), which he merged into Wachovia in May of 2006. APF was primarily focused on the financing, asset management and loan servicing of multifamily property in the U.S. and he had built this company into the top multifamily lender in New York with a loan portfolio exceeding \$9 billion.

Prior to establishing APF, Mr. Wiener was an Executive Vice President at the diversified financial services firm Integrated Resources from 1981 to 1990, where he directed the acquisition and financing of conventional and affordable multifamily real estate valued at over \$1.5 billion combined with the asset management of more than 50,000 apartment units.

From 1978 to 1981, he was the New York Director for the U.S. Department of Housing and Urban Development (HUD), where he functioned as the chief operating officer responsible for the implementation of HUD programs in the 13-county area of southeastern New York. During Mr. Wiener's tenure at HUD, the New York office insured and funded over 50,000 new and rehabilitated multifamily units, financed multiple hospitals and nursing homes, insured over 40,000 single-family units and dispensed and supervised more than \$500 million annually in Community Development Block Grant Funds. In 1978, he coordinated the President's trip to the South Bronx and was instrumental in the initial design and financial structure for the South Bronx revitalization programs. In recognition of his outstanding work and public service for HUD, Mr. Wiener received an award from the President of the United States in 1980.

From 1976 through 1978, Mr. Wiener served as Assistant to the Mayor of the City of New York, where he was given oversight for the areas of housing, neighborhood and land-use planning, community and economic development, and real estate.

He is a graduate of the University of Pennsylvania and holds a law degree from Georgetown Law Center.

In addition to his long-standing work in real estate finance and public policy, Alan is extremely active in charitable and public service work. Mr. Wiener serves on a number of non-profit boards as well as being an executive board member of the Real Estate Board of New York.

Edward A. Riguardi – Mr. Riguardi is a Managing Director in Jones Lang LaSalle's New York Transactions group and is responsible for senior oversight of the management portfolio in the New York metro area.

With more than 40 years of experience in the New York commercial real estate industry, Mr. Riguardi has been called the “Dean of Property Management in New York”. Prior to becoming Chairman of Colliers ABR, Mr. Riguardi was President and Founder of Koeppel Tener Riguardi. As president, he was responsible for creating the Property Management Group, which grew to oversee more than six million square feet of institutional property; and managing the growth of the firm’s brokerage, consulting and appraisal businesses.

Prior to Koeppel Tener Riguardi, Mr. Riguardi spent 29 years at Williams Real Estate, rising from the Operations and Engineering Department to one of the firm’s three Senior Executive Vice Presidents and was a member of the six-man executive committee, which oversaw the operations of the firm.

Mr. Riguardi has acted as a consultant to such institutions as Exxon, American Express, Bank of New York, Citibank, Equitable Life, Merrill Lynch and John Hancock, coordinating asset management strategies for their real estate portfolios.

Mr. Riguardi holds engineering, real estate and insurance degrees. He is also a licensed real estate and insurance broker in New York and has earned the RPA designation from the Institute of Real Estate Management (IREM) and the CRE designation from the American Society of Real Estate Counselors. In 1982, Mr. Riguardi was honored by the Real Estate Board of New York as its Management Man of the Year and has won accolades for his work in safety regulations, city codes, rehabilitation of properties and adding value to a client’s property. Recently, Mr. Riguardi was awarded the Real Estate Board Commercial Management Leadership Award.

Bruce E. Mosler – Mr. Mosler leads the world’s largest independent real estate services firm and serves on its board of directors. With 2006 revenues in excess of \$1.5 billion, Cushman & Wakefield employs more than 12,000 professionals operating from 215 offices in 56 countries.

Mr. Mosler has led the firm’s rapid organic and acquisitive expansion, including the acquisition of the leading real estate services firms in Canada and Russia; oversaw the expansion of the firm’s Global Capital Markets group; and secured IFIL Investments, S.p.A. as the firm’s new majority shareholder.

Mr. Mosler has twice received the prestigious Real Estate Board of New York “Deal of the Year” award, winning in 1998 for the Reuters Building and in 1999 for bringing the European retailer Hennes & Mauritz (H&M) to its United States flagship location on Fifth Avenue. He has been chosen in a poll of his peers as the *Commercial Property News* “Brokerage Executive of the Year,” and named CPN’s national “Property Services Executive of the Year.”

In 2003, REBNY presented Mr. Mosler with its annual Kenneth R. Gerrety Humanitarian Award for his service to the community. Mr. Mosler serves on the Capital Campaign Committee of the American Cancer Society Hope Lodge and the Executive Committee of the Real Estate Board of New York. He is Vice Chairman of The Intrepid Sea, Air and Space Museum, and is a member of the boards of the New-York Historical Society, the Partnership for the City of New York, and Duke University’s Fuqua School of Business, among other civic and charitable organizations.

Gaston Silva – Mr. Silva is Chief Operating Officer of Vornado Office, a division of Vornado Realty Trust, where he oversees the management and operation of over 20 million square feet of commercial office space in Manhattan. Mr. Silva serves as Chairman of the Finance Committee of the 34th Street Partnership and is a board member of the New York Landmarks Preservation Foundation, BRIC, and the New York Building Congress.

Mr. Silva served in the Giuliani Administration as Commissioner of Buildings from 1996-1999. His career in government began in 1987, when he was appointed by Mayor Ed Koch to the Landmarks Preservation Commission and continued in 1991, when he was named Chairman of the New York City Board of Standards and Appeals by Mayor David N. Dinkins.

As a practicing architect he was a project manager and associate of James Stewart Polshek and Partners in Manhattan from 1981-1991. His diverse assignments in New York City included the construction phase of the restoration of Carnegie Hall, the development of the Museum of Jewish Heritage - A Living Memorial to the Holocaust, and the Washington Court Apartments in Greenwich Village.

Mr. Silva earned a Bachelor of Arts and a Master of Architecture from the University of Pennsylvania in 1975 and 1977 respectively. In 1985, he obtained a Diploma in Real Estate and Investment Analysis from New York University.

Jonathan L. Mechanic – Mr. Mechanic is a partner at the law firm of Fried, Frank, Harris, Shriver & Jacobson and is chairman of the firm's real estate department resident in the New York office.

Mr. Mechanic was the recipient of The Chambers Award for Excellence in 2006, recognized as a "Star" individual for real estate, a ranking given to attorneys with exceptional recommendations in their field, and consistently recognized as a leading individual for real estate by Chambers USA: America's Leading Lawyers for Business. He was also named a "Dealmaker of the Year" in 2006 by The American Lawyer for his involvement in the \$5.4 billion sale of Stuyvesant Town and Peter Cooper Village, New York's largest apartment complex.

Mr. Mechanic's practice concentrates in the areas of acquisitions, dispositions, financings, joint ventures, commercial leasing, REITs and restructurings. He has acted in connection with numerous high-profile transactions, including the purchases of the Helmsley Building, the John Hancock Tower, the Citigroup Center, the Sears Tower, and the "Lipstick Building"; the development of a new Madison Square Garden; the purchase and financing of the Met Life Building, and Peter Cooper Village and Stuyvesant Town; and the financing of Time Warner Center. He is also involved in major leases with the New York City Department of Transportation, UBS, Cantor Fitzgerald, CIBC, Latham & Watkins, Morgan Stanley, Simpson Thacher, Milbank Tweed, Fried Frank, Dechert LLP, CIT, the Academy of Sciences, and Moody's Corporation.

Prior to joining Fried Frank, he was general counsel and a managing director of Howard Ronson's HRO International Ltd., a real estate development organization responsible for the development of more than 2.5 million square feet of office space in Manhattan.

Mr. Mechanic is a member of the Executive Committee of the Board of Governors of the Real Estate Board of New York, the Real Estate Roundtable and the American College of Real Estate Lawyers. He also serves on the Board of Directors or advisory boards of the New York University Real Estate Institute, Chicago Title Insurance Company, Wall Street Rising, the YMCA, The Eldridge Street Synagogue, and the Modell Foundation. He has been honored for

his philanthropic activities by Israel Bonds, the Modell Foundation, ORT, the Association for Help for Retarded Children and Albert Einstein Medical College.

In the spring of 2006 Mr. Mechanic taught the real estate transactions course at Harvard Law School. He also lectures regularly for NYU Law School, the Real Estate Board of New York, the Practising Law Institute and the American College of Real Estate Lawyers. Mr. Mechanic is a co-author of The Commercial Office Lease Handbook published by the American Bar Association. He received his JD in 1977 from New York University School of Law, where he served as an editor of the Law Review and was elected to the Order of the Coif, and his BA, magna cum laude, in 1974 from Brandeis University.

Greg Schenker – Mr. Schenker is Co-Managing Partner at ABS Partners Real Estate, LLC, is a leading figure in the New York City real estate community. His real estate experience spans over 21 years, beginning his real estate career by working on site at a major construction project, then working as a real estate broker/manager for 10 years at Helmsley-Spear. In 1999 Gregg was a founding partner of ABS Partners Real Estate and his current role includes overseeing the company's management portfolio of over 5.5 million sq ft of commercial, residential and industrial properties.

Gregg has successfully represented clients in transactions which have included investment sales for acquisitions and disposition, mortgage financing and arranging joint venture agreements. More sophisticated assignments have created or evaluated net leases, appraising underlining fee positions, evaluation of property to determine the highest and best use/value, landlord and tenant representation in leasing and disposition of property and condominium conversions. ABS Partners Real Estate under his guidance is involved in construction management, building management, renovations and repositioning.

Gregg is a member of the Real Estate Board of New York and serves on its Commercial Board of Directors, the Sales Brokers Committee and the Loft and Secondary Market Committee. He is a past Chairman of the Young Men's/Women's Real Estate Association of New York. His additional community work includes the Real Estate Council of Carnegie Hall and he is a founding member of the 23rd Street/Flatiron BID.

Outside of his professional activities, Gregg contributes his time to many worthwhile causes including having served as the President of the Board of Directors of a not-for-profit organization, which provides housing for the mentally ill.

About REBNY

The Real Estate Board of New York is the city's leading real estate trade association with more than 12,000 members. REBNY represents major commercial and residential property owners and builders, brokers and managers, banks, financial service companies, utilities, attorneys, architects, contractors and other individuals and institutions professionally interested in the city's real estate. REBNY is involved in crucial municipal matters including tax policy, city planning and zoning, rental conditions, land use policy, building codes and legislation. In addition, REBNY publishes reports providing indicators of market prices for both the residential and commercial sectors.

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