



CHECK MUST BE ENCLOSED WITH APPLICATION

Application for Membership in
The Real Estate Board of New York

570 Lexington Avenue, New York, N.Y. 10022

Fax to: 212 779-8774

Approved by Admissions Committee

Chairman

Date:

The undersigned hereby applies for Owner Class Membership in

The Real Estate Board of New York, Inc.

and subscribes to the Constitution and By-Laws of said Board and the Rules and Regulations governing the same, accepting and agreeing to be subject to them as they now exist or as they may be hereafter amended.

The applicant agrees to pay the annual membership fees that apply to the class of membership to which he/she is an applicant as designated in the schedule herein contained:

Signature of Applicant: (individual) Print Name:

Firm or Corporation:

By

Business Address: Zip Code:

Bus. Tel: Fax: Email:

Have you ever been convicted of a felony or pleaded guilty to such an offense? Yes No

If yes, please explain:

Have you ever been convicted of a misdemeanor with respect to fiduciary responsibilities? Yes No

If yes, please explain:

Principal Business:

Website Address:

Representative: (individual to be designated by corporation or firm as Board representative)

Address of Real Estate Owned:

Assessed value of property owned by applicant:

*Total amount of assets in dollars:

Proposed by:

Seconded by:

Indicate with an x whether the membership is to be in the name of the individual or the company, co-partnership, corporation or estate named in the application

(The owner of record assumes full responsibility for the payment of dues and all other obligations.)

Individual Company, co-partnership, corporation or estate

(Extracts from the Constitution on Reverse Side of this Application.)

*To be supplied by Institutional Owner Membership applicants.

(Over)

An Owner member, subject to the provisions of Article VII hereof, shall be entitled to have one representative on any Committee provided for therein, for each \$2,000 of annual dues. Such representative shall be engaged in real estate activities.

ARTICLE IV. ANNUAL DUES

Section 2

Owners Division

Owners Division: Owner A Member: The Annual Dues for an Owner A member, being the owner of real property, including Commercial Banks, Trust Companies, Industrial Banks and Title Companies, of an assessed valuation of \$1,000,000 or more, shall be based on the total assessed valuation of owned Real Estate, graduated as follows:

<i>Assessed Valuation</i>	<i>Dues</i>
\$ 1,000,000 to \$ 2,000,000 _____	\$2,050
\$ 2,000,000 to \$ 4,000,000 _____	\$3,100
\$ 4,000,000 to \$ 6,000,000 _____	\$5,775
\$ 6,000,000 to \$ 8,000,000 _____	\$8,250
\$ 8,000,000 to \$10,000,000 _____	\$10,750
\$10,000,000 to \$25,000,000 _____	\$16,000
\$25,000,000 to \$40,000,000 _____	\$17,000
\$40,000,000 and over - Triple A Membership _____	25,000

Dues shall be payable annually in advance on January 1st.

Owner B Member: The Annual Dues for an Owner B Member, being the owner of real property, including Commercial Banks, Trust Companies, Industrial Banks and Title Companies, of an assessed valuation of \$500,000 to \$1,000,000, shall be based on the total assessed valuation of owned Real Estate, graduated as follows:

<i>Assessed Valuation</i>	<i>Dues</i>
\$500,000 to 750,000 _____	\$1,100
\$750,000 to 1,000,000 _____	1,250

Dues shall be payable annually in advance on January 1st.

Owner C Member: The Annual Dues for an Owner C Member, being the owner of real property of an assessed valuation of from \$300,000 to \$500,000, and all Commercial Banks, Trust Companies, Industrial Banks and Title Companies either owning no Real Estate or owning Real Estate assessed at less than \$500,000 shall be \$850

Dues shall be payable annually in advance on January 1st.

Amendment to REBNY Constitution

New applicants will receive provisional membership pending action by the Admissions Committee. The Admissions Committee must review a new member's application no later than 60 days from receipt of the application. In the event that the Admissions Committee does not reject the applicant, then the provisional membership shall become full membership. A provisional member shall have the full rights and obligations, during the 60-day period, of full membership.

The objects of the Real Estate Board of New York, Inc. are:

- 1st. To unite in common organization those professionally engaged in the real estate business, owners of real estate and others interested in real estate and in the welfare of our City and our State.
- 2nd. To facilitate negotiations in real estate and protect and promote the mutual interests of its members.
- 3rd. To formulate and maintain ethical standards for the guidance of its members in their relations with each other and with the public.
- 4th. To advocate necessary public improvements and oppose unnecessary or wasteful expenditure of public funds.
- 5th. To promote and encourage the enactment of just and reasonable laws and ordinances affecting real estate, and to oppose the enactment of those that would be unjust and unreasonable.
- 6th. To secure an equitable and uniform system of taxation and the equitable administration of Local, State and Federal tax laws.

Section 3. The annual dues of all members shall be payable in advance on January 1st. Dues paid are not refundable.

Owner D Member: The Annual Dues for an Owner D Member, being the owner of real property of an assessed valuation of from \$100,000 to \$300,000 shall be\$700

Dues shall be payable annually in advance on January 1st.

Owner E Member: The Annual Dues of an Owner E Member, being the owner of real property of an assessed valuation up to \$100,000 shall be.....\$600

Dues shall be payable annually in advance on January 1st.

Owner Institutional Owners Division: The Annual Dues shall be determined on the same basis as dues for the Owners & Builders Division. "Owned" real estate shall mean for purposes of determining dues, fee ownership, whether or not in a fiduciary capacity.

Dues shall be payable in advance on January 1st.

Associate Owner Member: The Annual Dues for an Associate Owner Member, being the Owner only of such real property as is used solely and exclusively for the conduct of business or institutional operations of the Owner, and whose real estate transactions, if any, are not primarily related to the operation of such business or institution (e.g. educational and charitable institutions, manufacturing corporations, etc.) shall be no less than\$6,000

Any Owner Member who desires to be a member in any higher class may elect to do so by notice in writing to the Board and thereupon he or she shall be deemed a member of the classification so specified by him or her, with all the rights and privileges thereof and subject to the dues and other obligations of an Owner of such class.

Owner Member - Dues Adjustments, Exceptional Cases: Any Owner Member may, in exceptional circumstances, and upon application to and approval by the Executive Committee, subject to ratification by the Board of Governors as provided in Section 13 of Article V hereof, pay dues in a lesser amount than the amount of Annual Dues provided for in the foregoing Dues Schedules, such lesser amount to be as the Executive Committee shall determine, but in no event at a rate less than \$2,000 per annum, provided such Owner Member furnishes to the Executive Committee satisfactory evidence of inability to pay the full amount which would otherwise be owing under said Dues Schedules.

Your Credit Card Account Number:

Expiration Date:

Cardholder Signature:

Amount: \$

Date:

Print or type Member's Name:

Company Name:

Telephone Number:

After completing the application, print out, and mail or fax to:

The Real Estate Board of New York

570 Lexington Avenue

New York, NY 10022

Fax: 212-779-8774

Attention: Membership Department